

Corporate Social Responsibility Policy

Ultra International Limited

Version No.	1.1
Authorised by	CSR Committee

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"Bahujana hitaya bahujana sukhaya"
"For the benefit of many, for the happiness of many..."
-Rigveda

1. PREAMBLE

Ultra International Limited stands committed to the social and economic development of the communities in which it operates. The company's commitment towards this includes contributing to Institutions which are engaged in activities aligned to the activities forming part of its CSR policies.

2. CSR VISION

Improve quality of life for all our communities through integrated and sustainable development in every possible way.

3. CSR MISSION

- i. Ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become SELF-RELIANT and build a better tomorrow for themselves.
- ii. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

4. OUR AREAS OF CSR ACTIVITIES

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities. Our CSR Activities include:

- a. eradicating hunger, poverty and malnutrition, promoting healthcare including preventive health care and sanitation and making available safe drinking water;
- b. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- c. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically

- d. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;
- e. contribution to prime ministers national relief fund or any other fund set up by the central government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women;
- f. contributions or funds provided to technology incubators located within academic institutions which are approved by the central government;
- g. rural development projects

5. EXCLUSION FROM CSR

The following activity shall not form part of the CSR activities of the Company:-

- 1. The activities undertaken in pursuance of normal course of business of a company.
- 2. CSR projects/programs or activities that benefit only the employees of the Company and their families.
- 3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
- 4. Any CSR projects/programs or activities undertaken outside India.

6. OUR APPROACH TO IMPLEMENTATION

- i. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.
- ii. Contribution to various funds which are aligned with our Vision and Mission e.g.
 - a) Prime Minister's National Relief Fund
 - b) Any other fund set up by the Central Government:
 - > for socio-economic development and relief.
 - > for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
- iii. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

7. GOVERNANCE STRUCTURE

The company has constituted a CSR committee consisting of three Directors from the Board of Directors to oversee the implementation of the CSR policy of the company in accordance with the requirements of Section 135 of the Companies Act.

The Committee, which will report to the Board, consists of the following Directors:

- (a). Mr. Sant Sanganeria, Chairman
- (b). Mr. Bhuvana Nageshwaran, Member
- (c). Mr. Prasenjit Mazumdar, Member

The responsibilities of the CSR committee include:

- > The CSR Committee shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- > The CSR Committee shall recommend the amount of expenditure to be incurred every financial year at least two percent of the average net profits of the company calculated under section 198 of the Act, made during the three immediately preceding financial years;

Any other executive of the company associated with the CSR activities of the company will report to the CSR committee for all CSR projects undertaken.

8. ALLOCATION OF FUNDS

Ultra International Limited shall allocate funds to the tune of at least 2% of the average net profits of the company during the immediately preceding three financial years towards the CSR activities as mentioned above.

9. CSR MONITORING AND REPORTING FRAMEWORK

In compliance with the Act and to ensure funds spent on CSR Activities are creating the desired impact on the ground a comprehensive Monitoring and Reporting framework has been put in place.

The CSR Officer of the Company will coordinate / review the implementation of CSR activities at various areas and report to the Board through the CSR Committee. The CSR Committee shall meet at least once in a year to monitor the implementation of CSR Plan and its activities.

The respective CSR personnel will present their annual budgets alongwith the list of approved CSR activities conducted by the Company to the CSR Committee together with the progress made from time to time as a part of the evaluation process under the monitoring mechanism.

The Committee shall ensure that the CSR Policy, as amended from time to time, is displayed on the company's website.

The CSR Committee shall place before the Board, a draft annual report on CSR activities as per the specified format, in a board meeting to be held in April / May of the following year for Board's review and finalization. The Board shall include in its report to the shareholders, the annual report on CSR activities as per the format specified under the Rules.

10. MISCELLEANOUS

This policy shall be updated from time to time, by the Company in accordance with the amendments, if any, to the Companies Act, 2013, rules made thereunder or any other applicable enactment for the time being in force.

For more information, contact - ultra@ultrainternational.com



64/1, Madan Mohan Malviya Marg,
Sahibabad, Ghaziabad-201010 (U.P.) INDIA
Tel.: (O) +91 1204388500
Email: ultra@ultrainternational.com
www.ultrainternational.com